

COVID-19 Relief Updates for New Jersey and California

WRITTEN ON APRIL 14, 2020

NEW JERSEY

Governor Phil Murphy will sign today, a bill extending all New Jersey's income and corporate tax filings, extending the due date to July 15, 2020 to establish similar due dates as Federal and New York State relief established. Certain specific forms and due dates for filing and payment are as follows, assuming the bill becomes a law today.

- NJ-1040/1040NR - Resident and Nonresident Individual Gross Income Tax Returns (July 15)
- NJ-1041 - Fiduciary Returns (July 15)
- NJ 1040-ES - First Quarter Estimated Tax Payment (July 15)
- NJ 1040-ES - Second Quarter Estimated Tax Payment (June 15)
- CBT-100/100S - Annual Corporation and S Corporation Business Tax Returns (July 15)
- CBT-150 - Estimated Tax for Corporations (July 15)
- NJ-1065 - Annual Return with Filing Fee (July 15) (Fiscal filers 15th day of fourth month after y/e)
- CBT-1065 - Partnership Return for Calendar Year Filers (July 15) (Fiscal filers 15th day of fourth month after y/e)

We emphasize that fiscal year filers are not getting any relief, nor are sales tax, payroll tax or inheritance tax filers.

CALIFORNIA

California has also extended filing and payment due dates similar to the Internal Revenue Service and New Jersey. Below are its extended dates for some calendar year entities:

- Individual Tax Returns (July 15)
- Partnerships (July 15)
- LLC's Taxed as Partnerships (July 15)
- LLC Annual fees for 2020 (July 15)
- LLC Estimated annual fee payment for 2020 (July 15)
- LLC's Taxed as Corporations (July 15)
- Estates and Trust Returns (July 15)
- C and S Corporations (July 15)
- Exempt Organizations (July 15)

Unlike New Jersey, California has granted extensions for fiscal year filers who's filing or payment date falls between March 15 and July 15, 2020 to July 15.

Estimated individual income tax payments for first and second quarter are both extended to July 15, as are C and S Corporation estimates for the 1st and 2nd quarter. Estates and Trusts estimated payments also fall into that same new due date pattern.

For any other states filing deadlines, or more information, please feel free to contact us for assistance.